

Daily Asia Wrap - 10th June 2021

Range Asian Hours
(from Globex open)

10-Jun-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1888.20	1888.80	27.7550	27.7850	1152.50	1155.50	2776.00	2791.00
HIGH	1889.10	1889.70	27.8100	27.8400	1152.50	1155.50	2779.00	2794.00
LOW	1882.60	1883.20	27.6250	27.6550	1139.50	1142.50	2769.50	2784.50
LAST	1887.10	1887.70	27.7250	27.7550	1142.50	1145.50	2778.50	2793.50

- Asian equities are higher today - the Nikkei is at +0.34%, the Shanghai composite is at +0.87%, the Hang Seng is at +0.27%, while the ASX 200 is at +0.46%.
- Currencies fairly quiet again today with all eyes on the US CPI figure scheduled for release overnight.
- The DXY index is at 90.21, the EUR at 1.2168, USD/JPY at 109.50, and AUD at 0.7741.
- Long term US treasury yields extended overnight losses, the 2 year yield is at 0.165% and the 10 year yield at 1.482%.
- Gold printed a low at \$1883 but has just popped to \$1887 as we see volumes tick up.
- Silver touched \$27.65 before retracing to opening levels around \$27.73.
- Good volume seen on COMEX – gold (August) 29k and silver (July) 8k.
- The SGE discount has rallied to -\$12 from yesterday's levels around \$15-20.
- Gold ETF holdings rose almost 200k oz overnight to a gross total of 101 million ounces.

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