

Daily Asia Wrap - 13th July 2021

Range Asian Hours
(from Globex open)

13-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1806.00	1806.50	26.1950	26.2250	1123.50	1126.50	2846.50	2856.50
HIGH	1812.50	1813.00	26.3300	26.3600	1124.50	1127.50	2850.50	2860.50
LOW	1806.10	1806.60	26.1950	26.2250	1117.00	1120.00	2844.50	2854.50
LAST	1809.40	1809.90	26.2100	26.2400	1120.50	1123.50	2844.00	2854.00

- Asian equities are higher on a strong lead from Wall St overnight - the Nikkei is at +0.52%, the Shanghai composite is at +0.24%, the Hang Seng is at +1.86%, while the ASX 200 is at +0.18%.
- Very little movement in the currencies ahead of the US inflation data set for release tonight - the DXY index is at 92.21, the EUR at 1.1865, USD/JPY at 110.42, with AUD at 0.7490.
- US treasury yields are creeping higher ahead of the CPI release – the 2 year yield is at 0.237% with the 10 year yield is at 1.377%.
- Gold was bid earlier on today but still capped by the band of resistance at \$1810-15, the metal peaked at \$1812 before pulling back.
- The SGE premium is at around \$3 over the loco London price.
- The yellow metal is trading back at the opening level \$1806 as I write.
- Silver also remains rangebound, the grey metal currently sits at \$26.22, while PGMs are trading sideways.
- Gold ETFs bought 12k oz overnight to a gross total of 100.5 million ounces.

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MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX
Netherlands

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