



MKS PAMP
GROUP

Europe/US Market Update - 13th October 2020



Europe/US Markets (from Globex open)

12-Oct-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1930.70	1931.30	25.5300	25.5500	893.50	895.50	2456.00	2486.00
HIGH	1931.30	1931.90	25.5500	25.5700	894.00	896.00	2463.00	2493.00
LOW	1918.90	1919.50	24.7750	24.7950	870.00	872.00	2396.50	2426.50
CLOSE	1922.80	1923.40	25.1325	25.1525	878.00	880.00	2405.50	2435.50
EFP	3.00	7.00	0.0800	0.1600	-7.00	3.00	0.00	30.00
Active Contract	GCZ0 Comdty		SIZ0 Comdty		PLV0 Comdty		PAZ0 Comdty	

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MACRO

- US equities were higher on the Columbus Day holiday.
- The Dow added 250.62 points to 28,837.52, the S&P 500 rose 57.09 points to 3,534.22, while the Nasdaq gained 296.32 points to 11,876.26.
- Tech (+2.72%) and communications (+2.42%) led a near broad advance in the markets.
- The VIX gauge rose 0.28% to 25.07.
- The US dollar index was flat at 93.04, the EUR at 1.1814, and USD/JPY traded down to 105.26.
- European shares were mixed, the EuroSTOXX firmed 0.72%, the German DAX put on 0.67%, while the UK FTSE lost 0.25%.
- Oil prices were lower, Brent fell 1.4% to \$41.80 while WTI shed 1.6% to \$39.51.
- Base metals were mixed, with aluminum (+0.8%) the best performer.
- No US data released due to Columbus Day holiday.

PRECIOUS

- Gold posted the session high \$1932 in choppy Asian trading.

- London sold the metal to the \$1919 low during the London AM session.
- The market was rangebound in light holiday trading through NY hours.
- The yellow metal closed lower at \$1922.
- Silver traded up to \$25.55 in Asia before giving up the gains to finish lower.
- PGMs were sold off with both platinum and palladium closing near the lows.
- The Philadelphia gold and silver index fell 0.11% to 149.86.

PRE-ASIA COMMENTS

- Gold flat in early Asian trading.
- Ahead today:
 - US NFIB Small Business Index
 - US Consumer Price Index
 - US Core CPI
 - EU ZEW Economic Sentiment Index

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