

## Daily Asia Wrap - 14th July 2021

Range Asian Hours  
(from Globex open)

14-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1807.70	1808.20	25.9650	25.9950	1107.00	1110.00	2825.00	2835.00
<b>HIGH</b>	1813.70	1814.20	26.0700	26.1000	1112.50	1115.50	2833.00	2843.00
<b>LOW</b>	1804.50	1805.00	25.9350	25.9650	1105.00	1108.00	2820.50	2830.50
<b>LAST</b>	1812.20	1812.70	26.0600	26.0900	1110.00	1113.00	2829.50	2839.50

- Asian equities are mostly lower as global equities markets turn risk off - the Nikkei is at -0.29%, the Shanghai composite is at -0.82%, the Hang Seng is at -0.67%, while the ASX 200 is at +0.26%.
- USD remains firm after jumping on the news June CPI outpaced expectations - the DXY index is at 92.74, the EUR at 1.1786, USD/JPY at 110.50, with AUD at 0.7457.
- US treasury yields are drifting lower today following the sharp increase overnight – the 2 year yield is at 0.253% with the 10 year yield is at 1.400%.
- Gold remains at the top of its recent range despite the firmer USD, sitting just under the high at \$1812 as I write.
- The SGE premium is at around \$2.50 over the loco London price.
- Silver has regained the \$26.00 handle after closing below the level yesterday, the grey metal is currently trading at \$26.07.
- Gold ETFs bought 75k oz overnight to a gross total of 100.6 million ounces.

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