

Daily Asia Wrap - 15th July 2021

Range Asian Hours
(from Globex open)

15-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1827.30	1827.80	26.1700	26.2000	1130.50	1133.50	2823.50	2833.50
HIGH	1828.90	1829.40	26.3100	26.3400	1133.00	1136.00	2824.00	2834.00
LOW	1823.70	1824.20	26.1550	26.1850	1127.00	1130.00	2797.00	2807.00
LAST	1826.30	1826.80	26.2750	26.3050	1132.00	1135.00	2806.00	2816.00

- Equities are mixed in Asia today - the Nikkei is at -0.93%, the Shanghai composite is at +0.23%, the Hang Seng is at +1.19%, while the ASX 200 is at -0.15%.
- Both the US dollar and long term US treasury yields remain weaker today after the Fed's dovish commentary overnight.
- The DXY index is at 92.43, the EUR at 1.1833, USD/JPY at 109.86, while the AUD is at 0.7462.
- In US treasuries, the 2 year yield is at 0.225% while the 10 year yield sits at 1.337%.
- Gold has broken out of the recent range and is now testing resistance at the 200 DMA (\$1826).
- The SGE premium is a little softer at \$1-2 over loco London.
- The yellow metal matched the overnight high at \$1829 earlier today and is sitting at \$1826 as I write.
- Silver has traded a \$0.15 range in lighter volumes in Asia, the grey metal is currently trading \$26.28.
- Gold ETFs sold 74koz overnight to a gross total of 100.5 million oz.

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