

## Europe/US Market Update - 15th December 2020



### Europe/US Markets (from Globex open)

14-Dec-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1833.70	1834.30	23.9400	23.9600	1019.50	1021.50	2329.50	2359.50
<b>HIGH</b>	1838.60	1839.20	24.2300	24.2500	1028.00	1030.00	2338.00	2368.00
<b>LOW</b>	1818.90	1819.50	23.6600	23.6800	1000.00	1002.00	2304.00	2334.00
<b>CLOSE</b>	1827.70	1828.30	23.8900	23.9100	1011.50	1013.50	2311.50	2341.50
<b>EFP</b>	1.00	5.00	0.0900	0.1500	6.00	14.00	-15.00	15.00
<b>Active Contract</b>	GCG1 Comdty		SIH1 Comdty		PLF1 Comdty		PAH1 Comdty	

### [Download Europe/US Table](#)

#### MACRO

- US equities were mixed at the start of the week, awaiting the stimulus proposal.
- The Dow fell 184.82 points to 29,861.55, the S&P 500 eased 15.97 points to 3,647.49, while Nasdaq added 62.17 points to 12,440.04.
- Energy (-3.53%) and Materials (-1.33%) led the laggards, while Consumer Discretionary (+0.46%) and Information Technology (+0.41%) were on the rise.
- The VIX gauge climbed 6.05% to 24.72.
- The US dollar index weakened to 90.73, EUR remained flat at 1.2147, USD/JPY was at 104.07.
- US treasury yields were on decline. The 2 year yield eased 0.4bps to 0.115%, the 10 year yield dropped 1.7bps to 0.888%.
- European equities were mixed, the EuroSTOXX gained 0.44%, the German DAX advanced 0.83%, while the UK FTSE lost 0.23%
- Oil prices were mixed, Brent declined 0.3% to 50.21, whilst WTI added 0.1% to \$46.97.
- Base metals were mostly higher, Zinc (+1.5%) and Nickel (+1.8%) led the gains.
- Euro area industrial production rose 2.1% in October.

#### PRECIOUS

- Gold opened at the session high \$1839 and drifted \$10 lower through Asian hours.
- The metal was sold to the low at \$1819 during early London trading.
- A rally towards the highs in early NY hours proved short lived.
- The yellow metal ended the session in the red at \$1827.

- Silver surged to the \$24.23 high in NY but found plenty of sellers above \$24.
- Platinum once again tested the \$1000 level and once again the support held.
- The Philadelphia gold and silver index fell 2.35% to 135.35.

**PRE-ASIA COMMENTS**

- Gold flat in early Asian trading.
- Ahead today:
- US Import price index
- US Empire state index
- US Industrial production
- US Capacity utilization

---

*Although the information in this report has been obtained from and is based upon sources MKS believes to be reliable, we do not guarantee its accuracy and it may be incomplete or condensed. All opinions and estimates constitute MKS' judgment as of the date of this report and are subject to change without notice. This report is for informational purposes only and is not intended as investment advice, offer or solicitation for the purchase or sale of an investment. This report does not consider or take into account the investment objectives or financial situation of a particular party.*

MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX  
Netherlands

[Unsubscribe {recipient's email}](#).

[Update Profile](#) | [About our service provider](#)

Sent by news@mkspamp.com