

Daily Asia Wrap - 16th July 2021

Range Asian Hours
(from Globex open)

16-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1829.40	1829.90	26.3150	26.3450	1142.00	1145.00	2734.00	2744.00
HIGH	1831.80	1832.30	26.4300	26.4600	1142.00	1145.00	2735.00	2745.00
LOW	1825.70	1826.20	26.3100	26.3400	1134.00	1137.00	2724.50	2734.50
LAST	1827.70	1828.20	26.3600	26.3900	1137.00	1140.00	2734.00	2744.00

- Equities are mixed in Asia today - the Nikkei is at -1.08%, the Shanghai composite is at -0.34%, the Hang Seng is at -0.23%, while the ASX 200 is at -0.11%.
- In the currencies, the AUD is seeing a modest bounce after last night's drop - the DXY index is at 92.60, the EUR at 1.1811, USD/JPY at 110.02, while the AUD is at 0.7434.
- Longer term US treasury yields are edging higher today, the 2 year yield is at 0.234% while the 10 year yield sits at 1.318%.
- Precious metals are rangebound in Asia today after holding up well against a firmer USD overnight.
- Gold edged lower off the \$1831 high but found support at the 200 DMA (\$1825.70).
- The SGE premium remains around \$1-2 over loco London.
- The yellow metal is sitting at \$1828 as I write.
- Silver jumped to a high of \$26.44 on the China open and is currently trading right at the 100 DMA \$26.38.
- Gold ETFs sold 86koz overnight to a gross total of 100.44 million oz.

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