

Daily Asia Wrap - 17th June 2021

Range Asian Hours
(from Globex open)

17-Jun-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1811.20	1811.70	26.9400	26.9700	1122.50	1125.50	2794.50	2804.50
HIGH	1825.00	1825.50	27.2250	27.2550	1132.50	1135.50	2802.00	2812.00
LOW	1809.80	1810.30	26.9150	26.9450	1119.50	1122.50	2760.50	2770.50
LAST	1818.50	1819.00	27.0050	27.0350	1123.00	1126.00	2765.00	2775.00

- Asian equities are mostly lower today on Wall Street's lead - the Nikkei is at -1.02%, the Shanghai composite is at -0.09%, the Hang Seng is at +0.12%, while the ASX 200 is at -0.36%.
- Currencies stable today following USDs sharp rise overnight - the DXY index is at 91.37, the EUR at 1.2001, USD/JPY at 110.67, and AUD at 0.7630.
- US treasury yields drifting slightly lower after Wednesday's jump, the 2 year yield is at 0.217% and the 10 year yield at 1.577%.
- Gold opened around yesterdays lows at \$1811 after the shocking sell off in late NY hours.
- We are seeing 2 way interest in the metal at elevated COMEX volumes as Asian investors react to the FOMC announcement and it's subsequent effect on the precious complex.
- The yellow metal is sitting at \$1818 as I write.
- Silver has reclaimed the \$27 handle but has come off the \$27.22 high to trade at \$27.02.
- The SGE is at a slight discount of around \$1 today after printing much lower over the past week.
- Gold ETFs rose 23koz overnight to a gross total of 101.03 million ounces.

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