

Daily Asia Wrap - 2nd July 2021

Range Asian Hours
(from Globex open)

2-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1776.60	1777.10	26.0150	26.0450	1087.50	1090.50	2759.00	2769.00
HIGH	1779.60	1780.10	26.0650	26.0950	1094.50	1097.50	2760.50	2770.50
LOW	1775.00	1775.50	25.9750	26.0050	1085.50	1088.50	2750.50	2760.50
LAST	1777.80	1778.30	26.0450	26.0750	1092.00	1095.00	2760.00	2770.00

- Equities are mixed in Asia today - the Nikkei is at +0.29%, the Shanghai composite is at -1.66%, the Hang Seng is at -1.75%, while the ASX 200 is at +0.38%.
- The greenback continues to trend higher ahead of tonight's NFP release - DXY index is at 92.57, the EUR at 1.1845, USD/JPY at 111.58, while the AUD is at 0.7465.
- US treasury yields remain within yesterdays range - the 2 year yield is at 0.263% while the 10 year yield sits at 1.461%.
- Gold trading a \$5 range in Asia today on light COMEX volumes (12koz)
- The SGE premium remains around \$3-4 over loco London.
- The yellow metal is currently trading at the high of \$1779.
- Silver tested \$26 earlier today and the level held, the grey metal sits at \$26.07 as I write.
- In the PGMs, platinum is testing toward \$1100 and palladium is consolidating above \$2750 after the mover higher overnight.
- Gold ETFs dumped 168koz overnight to a gross total of 100.66 million oz.

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