

Europe/US Market Update - 21st December 2020



Europe/US Markets (from Globex open)

18-Dec-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1883.10	1885.10	25.7725	25.8225	1041.00	1046.00	2344.50	2354.50
HIGH	1889.80	1891.80	26.1275	26.1775	1054.50	1059.50	2392.00	2402.00
LOW	1877.50	1879.50	25.6675	25.7175	1028.00	1033.00	2328.50	2338.50
CLOSE	1880.70	1882.70	25.7675	25.8175	1036.00	1041.00	2361.00	2371.00
EFP	4.50	6.50	0.1500	0.2000	4.50	9.50	0.00	10.00
Active Contract	GCG1 Comdty		SIH1 Comdty		PLF1 Comdty		PAH1 Comdty	

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MACRO

- US equities were lower to close out the week.
- The Dow fell 124.32 points to 30,179.05, the S&P 500 lost 13.07 points to 3,709.41, while Nasdaq slipped 9.11 points to 12,755.64.
- REITs (-1.83%) and energy (-1.68%) led the losses.
- The VIX gauge fell 1.64% to 21.57.
- The US dollar index firmed 0.19% to 89.97, the EUR traded down to 1.2232, while USD/JPY was as high as 103.56.
- European equities were lower, the EuroSTOXX gave up 0.35%, the German DAX shed 0.27%, while the UK FTSE declined 0.3%
- Oil prices were higher, Brent rose 1.9% to \$52.35, while WTI added 1.6% to \$49.10.
- In US economic data, the current account gap widened by \$17.2 billion to \$178.5 billion in Q3.

PRECIOUS

- Gold was softer in Asia, trading to the low of \$1877 as London came in.
- The market jumped \$10 during the London AM session.
- High of \$1889 was printed just after the open in NY.
- The yellow metal closed near the lows at \$1880.
- Silver gave up the \$26 handle and closed behind at \$25.76.
- Platinum ended lower at 1036 after a whippy session.
- The Philadelphia gold and silver index eased 2.26% to 144.90.

PRE-ASIA COMMENTS

- The metals are firming during early Asian trading.
- Ahead today:
- US Chicago Fed National Activity Index
- EU Consumer Confidence

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