

Daily Asia Wrap - 22nd June 2021

Range Asian Hours
(from Globex open)

22-Jun-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1782.70	1783.20	25.9250	25.9550	1060.50	1063.50	2582.50	2592.50
HIGH	1789.90	1790.40	25.9950	26.0250	1073.50	1076.50	2590.00	2600.00
LOW	1782.30	1782.80	25.8500	25.8800	1058.50	1061.50	2576.50	2586.50
LAST	1784.60	1785.10	25.9000	25.9300	1069.00	1072.00	2587.00	2597.00

- Asian equities bounced back today - the Nikkei is at +2.99%, the Shanghai composite is at +0.78%, the Hang Seng is at 0%, while the ASX 200 is at +1.78%.
- USD reversal overnight despite further hawkish calls from the Fed - the DXY index is at 91.95, the EUR at 1.1907, USD/JPY at 110.43, while the AUD is at 0.7521.
- US bond yields remain higher after last night's rally – the 2 year yield is at 0.259% while the 10 year yield sits at 1.492%.
- Gold has some support in Asia today after a solid performance in the overnight session on the back of a pullback in USD.
- The SGE continues to trade at a premium to loco London, slightly lower today at \$4-5.
- The yellow metal traded up to \$1789 and is sitting just below that at \$1784 as I write.
- Silver rebounded off the 200 DMA overnight but continues to find resistance at the \$26 level.
- Platinum has found a bid today, trading to a high at \$1075.
- COMEX volumes around average today – gold (20k) silver (7k).
- Gold ETFs sold off 182koz overnight to a gross total just over 101 million oz.

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