



MKS PAMP
GROUP

Europe/US Market Update - 22nd June 2020



Europe/US Markets (from Globex open)

19-Jun-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1728.00	1729.00	17.5075	17.5275	815.50	817.50	1916.00	1946.00
HIGH	1744.80	1745.80	17.7950	17.8150	835.50	837.50	1922.00	1952.00
LOW	1727.50	1728.50	17.4850	17.5050	809.00	811.00	1883.00	1913.00
CLOSE	1742.40	1743.40	17.6750	17.6950	821.00	823.00	1911.50	1941.50
EFP	10.00	14.00	0.1600	0.2400	6.00	16.00	-25.00	15.00
Active Contract	GCQ0 Comdty		SIN0 Comdty		PLNO Comdty		PAU0 Comdty	

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MACRO

- US equities gave back early gains in a volatile session.
- The Dow lost 208.64 points to 25,871.46, the S&P 500 fell 17.60 points to 3,097.74, while the Nasdaq edged higher 3.07 points to 9,946.12.
- Losses for utilities (-3.10%) and energy (-1.67%) led a near broad decline in the markets.
- The VIX gauge rose 6.62% to 35.12.
- The US dollar index firmed 0.17% to 97.62, the EUR traded down to 1.1176, while USD/JPY was at 106.83.
- US treasury yields were lower, the 2 year yield eased 0.6 bps to 0.186% while the 10 year yield slipped 0.8 bps to 0.694%.
- European shares were higher, the EuroSTOXX added 0.56%, the German DAX rose 0.40%, while the UK FTSE gained 1.10%.
- Oil prices were higher, Brent advanced 0.6% to \$42.19 while WTI put on 1.3% to \$39.75.
- Base metals were mixed, with zinc (+1.5%) the best performer.

PRECIOUS

- Strong session for the precious as safe-haven buying ramps up.
- Gold was bid in Asia, trading up to \$1733.
- The metal traded sideways through the London AM session as European equities gained ground.
- NY opened on the bid and sent gold to the \$1744 high before lunchtime.
- The yellow metal consolidated above \$1740 for the remainder of the session.
- Silver peaked at \$17.79 before pulling back to \$17.67 at the close.
- Platinum couldn't hang on to the NY gains but still closed above \$800.
- The Philadelphia gold and silver index rose 3.71% to 116.75.

PRE-ASIA COMMENTS

- Gold gapped \$7 higher at the open in Asia today and is at \$1749 as I write.
- Ahead today:
- US Empire State Index

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