

## Daily Asia Wrap - 23rd June 2021

Range Asian Hours  
(from Globex open)

23-Jun-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
<b>OPEN</b>	1778.80	1779.30	25.7600	25.7900	1081.00	1084.00	2561.00	2571.00
<b>HIGH</b>	1783.60	1784.10	25.9900	26.0200	1089.50	1092.50	2589.50	2599.50
<b>LOW</b>	1777.20	1777.70	25.7500	25.7800	1075.50	1078.50	2546.50	2556.50
<b>LAST</b>	1779.70	1780.20	25.8650	25.8950	1087.00	1090.00	2589.50	2599.50

- Equities were mixed in Asia today - the Nikkei is at +0.02%, the Shanghai composite is at +0.31%, the Hang Seng is at 1.41%, while the ASX 200 is at -0.59%.
- The US dollar has seen broad support today - the DXY index is at 91.89, the EUR at 1.1921, USD/JPY at 110.83, while the AUD is at 0.7541.
- US treasury yields are stable after easing slightly overnight – the 2 year yield is at 0.242% while the 10 year yield sits at 1.473%.
- Gold trading a \$6 range in Asia today, there was some interest in the metal as China opened but the market was capped at yesterday's NY high of \$1783.
- The SGE premium remains around \$4-5 over loco London.
- The yellow metal is trading at the opening level \$1779 as I write.
- Silver got a boost as China came in and was testing \$26, unsuccessfully, once again. The grey metal has pulled back to trade at \$25.87 currently.
- Platinum has extended recent gains today, posting a high \$1089.
- COMEX volumes around average today – gold (20k) silver (7k).
- Gold ETFs sold off 33koz overnight to a gross total of 101 million oz.

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