

Daily Asia Wrap - 25th June 2021

Range Asian Hours
(from Globex open)

25-Jun-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1774.70	1775.20	25.9150	25.9450	1096.50	1099.50	2635.50	2645.50
HIGH	1780.20	1780.70	26.1350	26.1650	1101.50	1104.50	2650.50	2660.50
LOW	1773.70	1774.20	25.9050	25.9350	1094.00	1097.00	2632.00	2642.00
LAST	1780.00	1780.50	26.1350	26.1650	1101.00	1104.00	2647.50	2657.50

- Asian equities are higher after Wall St's strong lead - the Nikkei is at +0.80%, the Shanghai composite is at +0.79%, the Hang Seng is at +1.14%, while the ASX 200 is at +0.42%.
- The DXY index is at 91.78, the EUR at 1.1937, USD/JPY at 110.87, while the AUD is at 0.7589.
- US treasury yields remain stable– the 2 year yield is at 0.274% while the 10 year yield sits at 1.496%.
- Metals remain rangebound in Asia today ahead of the tonight's core CPI release out of the US.
- Gold has remained within a \$6 range and is sitting at the \$1780 high as I write.
- Silver is trying to consolidate above \$26, it is currently trading at the 26.13 high.
- The SGE premium remains around \$5 over loco London.
- Gold ETFs lost 145k oz overnight to a gross total just under 101 million ounces.

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