



MKS PAMP
GROUP

Europe/US Market Update - 26th November 2019



Europe/US Markets (from Globex open)

25-Nov-19	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1458.20	1458.30	16.9100	16.9200	893.10	895.10	1786.60	1794.60
HIGH	1460.70	1460.80	17.0000	17.0100	899.60	901.60	1812.70	1820.70
LOW	1454.00	1454.10	16.8600	16.8700	890.80	892.80	1786.60	1794.60
CLOSE	1455.80	1455.90	16.8950	16.9050	895.65	897.65	1806.05	1814.05
EFP	-0.10	0.00	-0.0400	-0.0300	1.50	3.50	-35.00	-27.00
Active Contract	GCZ9 Comdty		SI29 Comdty		PLF0 Comdty		PAZ9 Comdty	

[Download Europe/US Table](#)

MACRO

- Positive session for US equities as both the S&P 500 and Nasdaq close at record highs.
- The Dow added 190.85 points to 28,066.47, the S&P 500 rose 23.35 points to 3,133.64, while the Nasdaq gained 112.60 points to 8,632.49.
- Wins for tech (+1.43%) and healthcare (+1.07%) led a near broad advance in the markets.
- The VIX gauge fell 3.81% to 11.87.
- The US dollar index was flat at 98.28, the EUR was at 1.1012, with USD/JPY was up at 108.93.
- US treasury yields were lower, the 2 year yield eased 0.4 bps to 1.616% while the 10 year yield slipped 0.9 bps to 1.760%.
- European shares were higher, the EuroSTOXX firmed 1.02%, the German DAX put on 0.63%, while the UK FTSE added 0.95%.
- Oil prices were higher, Brent added 0.2% to \$63.66 while WTI gained 0.3% to \$58.01.
- Base metals were mostly lower, with nickel (-1.1%) leading the losses.
- No significant data released overnight.

PRECIOUS

- Gold opened at the session high \$1462 and was quiet through Asian hours.
- The metal traded \$1457-60 through the London AM session.
- The market remained between \$1454-60 through NY trading.
- The yellow metal closed right near the lows at \$1455.
- Silver finished lower at \$16.86.
- Palladium was the standout, closing higher at \$1806.
- The Philadelphia gold and silver index eased 0.82%.

PRE-ASIA COMMENTS

- Gold edging lower in early Asian trading.
- Ahead today:
- US Advance Trade in Goods
- US Case-Shiller Home Price Index
- US Consumer Confidence Index
- US New Home Sales

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