

Daily Asia Wrap - 28th June 2021

Range Asian Hours
(from Globex open)

28-Jun-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1780.80	1781.30	26.1150	26.1450	1110.00	1113.00	2633.00	2643.00
HIGH	1783.60	1784.10	26.1850	26.2150	1113.00	1116.00	2644.00	2654.00
LOW	1770.70	1771.20	25.7850	25.8150	1093.50	1096.50	2624.50	2634.50
LAST	1783.40	1783.90	26.1700	26.2000	1112.00	1115.00	2644.00	2654.00

- Asian equities are lower today despite Wall St's positive end to the week - the Nikkei is at -0.15%, the Shanghai composite is at -0.10%, the Hang Seng is at -0.16%, while the ASX 200 is at -0.03%.
- The DXY index is at 91.86, the EUR at 1.1926, USD/JPY at 110.67, with AUD at 0.7588.
- Long term US treasury yields remain elevated after rising on Friday – the 2 year yield is at 0.274% with the 10 year yield is at 1.528%.
- Choppy trading across the precious complex today as the metals took a dip on the open in China.
- Gold slipped to a low of \$1770 followed by a quick rebound, the yellow metal is currently trading at the high of \$1783.
- The SGE premium is eased very slightly to \$3-4 over loco London.
- A sharp drop saw silver test towards the 200 DMA at \$25.70 before rebounding strongly.
- Platinum tumbled to a low at \$1093 but was able to regain the \$1100 handle.
- Gold ETFs sold 19k oz overnight to a gross total of just under 101 million ounces.

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