Daily Asia Wrap - 29th June 2021

**Range Asian Hours
(from Globex open)**

29-Jun-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1778.30	1778.80	26.0750	26.1050	1083.50	1086.50	2684.00	2694.00
HIGH	1778.70	1779.20	26.1050	26.1350	1096.50	1099.50	2692.00	2702.00
LOW	1773.80	1774.30	25.9550	25.9850	1083.50	1086.50	2663.00	2673.00
LAST	1777.80	1778.30	26.0700	26.1000	1090.00	1093.00	2671.00	2681.00

- Asian equities extended their losses today - the Nikkei is at -0.93%, the Shanghai composite is at -0.71%, the Hang Seng is at -0.74%, while the ASX 200 is at -0.11%.
- The US dollar remains firm - the DXY index is at 91.92, the EUR at 1.1921, USD/JPY at 110.54, with AUD at 0.7562.
- US treasury yields are lower ahead of anticipated month end buying – the 2 year yield is at 0.254% with the 10 year yield is at 1.483%.
- Very quiet in for the precious in Asia today as the metals remain stuck in the recent range.
- Gold has seen very little movement, staying between $1774-79, as the general risk-off tone does little to drive interest.
- The SGE premium remains at $3-4 over loco London.
- Silver tested $26 but found a few interested parties around that level.
- PGMs are trading a tight range also.
- Gold ETFs sold 49k oz overnight to a gross total of just under 100.87 million ounces.

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