

## Daily Asia Wrap - 3rd August 2021

Range Asian Hours  
(from Globex open)

| 3-Aug-21    | GOLD    |         | SILVER  |         | PLATINUM |         | PALLADIUM |         |
|-------------|---------|---------|---------|---------|----------|---------|-----------|---------|
|             | Bid     | Offer   | Bid     | Offer   | Bid      | Offer   | Bid       | Offer   |
| <b>OPEN</b> | 1813.10 | 1813.60 | 25.3800 | 25.4100 | 1058.50  | 1061.50 | 2679.50   | 2689.50 |
| <b>HIGH</b> | 1813.70 | 1814.20 | 25.4050 | 25.4350 | 1058.50  | 1061.50 | 2684.50   | 2694.50 |
| <b>LOW</b>  | 1809.40 | 1809.90 | 25.2700 | 25.3000 | 1052.50  | 1055.50 | 2674.00   | 2684.00 |
| <b>LAST</b> | 1811.50 | 1812.00 | 25.3300 | 25.3600 | 1053.50  | 1056.50 | 2674.50   | 2684.50 |

- Asian equities lower today following Wall St's soft finish - the Nikkei is at -0.73%, the Shanghai composite is at +0.0%, the Hang Seng is at -0.95%, while the ASX 200 is at -0.37%.
- Currency majors were little changed overnight - the DXY index is at 92.05, the EUR at 1.1876, USD/JPY at 109.24, while the AUD is at 0.7369.
- US treasury yields extend losses - the 2 year yield is at 0.180% while the 10 year yield sits at 1.179%.
- Gold was unable to push through \$1820 overnight, coming off the highs late despite US bond yields easing.
- The yellow metal is lacking direction in Asia today, sitting at \$1811 after trading a tight \$4 range.
- The SGE premium is trading around \$1-2 over loco London.
- Silver is looking softer today, drifting to a low at \$25.29.
- Gold ETFs sold 38koz overnight to a gross total of 100.55 million oz.

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