

Daily Asia Wrap - 30th July 2021

Range Asian Hours
(from Globex open)

30-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1828.00	1828.50	25.5100	25.5400	1063.00	1066.00	2640.50	2650.50
HIGH	1831.00	1831.50	25.6100	25.6400	1063.50	1066.50	2658.50	2668.50
LOW	1826.70	1827.20	25.4600	25.4900	1052.00	1055.00	2639.50	2649.50
LAST	1826.70	1827.20	25.5250	25.5550	1053.50	1056.50	2649.50	2659.50

- Asian equities are mostly lower as yesterday's rally proves short-lived - the Nikkei is at -1.53%, the Shanghai composite is at -0.53%, the Hang Seng is at -2.10%, while the ASX 200 is at +0.03%.
- US dollar remains around the 1 month low after sliding overnight - the DXY index is at 91.96, the EUR at 1.1880, USD/JPY at 109.50, with AUD at 0.7389.
- US treasury yields are edging lower today after rallying in NY hours – the 2 year yield is at 0.211% with the 10 year yield is at 1.253%.
- Gold and silver are still seeing support at these elevated levels with softer greenback.
- Gold is consolidating between \$1825-30 after the rally overnight.
- The SGE premium is around \$2-3 over loco London.
- The yellow metal is sitting at \$1826 as I write.
- Silver is hanging in above \$25 and is currently trading at \$25.53.
- Platinum is seeing the selling pressure during NY trading extend into the Asian session.

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