



MKS PAMP
GROUP

Europe/US Market Update - 30th November 2020



Europe/US Markets (from Globex open)

27-Nov-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1809.00	1809.60	23.1900	23.2100	955.00	957.00	2400.00	2430.00
HIGH	1811.10	1811.70	23.3100	23.3300	971.50	973.50	2432.00	2462.00
LOW	1774.90	1775.50	22.3350	22.3550	948.00	950.00	2349.50	2379.50
CLOSE	1785.80	1786.40	22.6150	22.6350	966.50	968.50	2425.00	2455.00
EFP	-5.70	-1.70	0.0200	0.0800	-4.00	4.00	-10.00	20.00
Active Contract	GCG1 Comdty		SIH1 Comdty		PLF1 Comdty		PAH1 Comdty	

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MACRO

- US equities were higher in a reasonably quiet session following the Thanksgiving holiday.
- The Dow added 37.90 points to 29,910.37, the S&P 500 rose 8.70 points to 3,638.35, while Nasdaq gained 111.44 points to 12,205.85.
- There were wins for healthcare (+0.95%) and communications (+0.62%) while energy (-1.25%) led the laggards.
- The VIX gauge lost 1.93% to 20.84.
- The US dollar index eased 0.24% to 91.78, the EUR traded up to 1.1966, while USD/JPY was down to 104.03.
- US treasury yields weakened, the 2 year was flat at 0.152%, while the 10 year yield slipped 1.8 bps to 0.837%.
- European shares were higher, the EuroSTOXX put on by 0.41%, the German DAX advanced 0.37%, while the UK FTSE crept up 0.07%
- Oil prices were higher, Brent rose 0.7% to \$48.18 while WTI ticked up 1.2% to \$45.53.
- Base metals were broadly higher with copper (+1.3%) leading the gains.

- No significant data released on Friday.

PRECIOUS

- Tough session for the precious as gold breaks a key support level.
- Gold opened at \$1807 and remained within a \$5 range through most of Asian trading.
- The market traded sideways through early London hours.
- Gold fell sharply through the key \$1800 support into the NY open.
- Breaking \$1800 and the and 200 DMA level prompted a wave of selling which saw the metal down to \$1775.
- The yellow metal ended the shortened session deep in the red at \$1785.
- Silver dumped almost 4% to a low of \$22.35.
- PGMs made a solid recovery in NY trading to close higher.
- The Philadelphia gold and silver index fell 0.57% to 133.76.

PRE-ASIA COMMENTS

- Gold is flat in early Asian trading.
- Ahead today:
- US Chicago PMI
- US Pending Home Sales Index

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