



MKS PAMP
GROUP

Europe/US Market Update - 30th September 2020



Europe/US Markets (from Globex open)

29-Sep-20	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1878.50	1879.10	23.4950	23.5150	880.00	882.00	2226.00	2256.00
HIGH	1898.60	1899.20	24.4000	24.4200	894.00	896.00	2289.00	2319.00
LOW	1877.90	1878.50	23.4450	23.4650	877.50	879.50	2188.50	2218.50
CLOSE	1895.60	1896.20	24.2550	24.2750	888.00	890.00	2234.50	2264.50
EFP	3.50	7.50	0.1100	0.1900	-10.00	0.00	-13.00	17.00
Active Contract	GCZ0 Comdty		SIZ0 Comdty		PLV0 Comdty		PAZ0 Comdty	

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MACRO

- US equities were lower ahead of today's presidential debate.
- The Dow lost 131.40 points to 27,452.66, the S&P 500 fell 16.13 points to 3,335.47, while the Nasdaq shed 32.28 points to 11,085.25.
- Energy (-2.73%) and financials (-1.15%) led the losses.
- The VIX gauge rose 0.31% to 26.27.
- The US dollar index eased 0.40% to 93.87, the EUR traded up to 1.1744, while USD/JPY was at 105.69.
- US treasury yields were mostly lower, the 2 year yield was flat at 0.125% while the 10 year yield slipped 0.8 bps to 0.650%.
- European shares were lower, the EuroSTOXX declined 0.52%, the German DAX lost 0.35%, while the UK FTSE gave up 0.51%.
- Oil prices were lower, Brent sold off 3.0% to \$40.98 while WTI dropped 3.0% to \$39.14.
- Base metals were mixed, with aluminium (+0.5%) the best performer.
- In US economic data, the Conference Board's consumer confidence index rose to 101.8 in

September.

- The Case-Shiller national home price index rose 4.8% year on year in July.
- Trade deficit in goods rose 3.5% to \$82.9 billion in August.

PRECIOUS

- The precious extended recent gains as the USD remained under pressure.
- Gold printed the low of \$1875 in late Asian hours
- Mild bid tone through London AM session as the EUR firmed.
- Dip in early NY trading followed by a sustained rally into the close.
- The yellow metal finished the session right on the high at \$1898.
- Silver climbed \$1 off the low to post a high of \$24.40.
- Platinum tested toward \$900 late in the session.
- The Philadelphia gold and silver index rose 1.18% to 143.23.

PRE-ASIA COMMENTS

- Gold edging lower in early Asian trade.
- Ahead today:
- US ADP Employment
- US GDP Revision
- US Chicago PMI
- US Pending Home Sales Index

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