

Daily Asia Wrap - 4th August 2021

Range Asian Hours
(from Globex open)

4-Aug-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1810.30	1810.80	25.5050	25.5350	1050.50	1053.50	2648.00	2658.00
HIGH	1814.60	1815.10	25.6600	25.6900	1053.50	1056.50	2653.00	2663.00
LOW	1808.90	1809.40	25.4950	25.5250	1047.50	1050.50	2642.00	2652.00
LAST	1812.70	1813.20	25.6100	25.6400	1051.00	1054.00	2651.00	2661.00

- Asian equities mostly higher on Wall St's lead - the Nikkei is at -0.14%, the Shanghai composite is at +0.56%, the Hang Seng is at +1.68%, while the ASX 200 is at +0.32%.
- Currencies still quiet ahead of the NFPs due this week - the DXY index is at 92.00, the EUR at 1.1874, USD/JPY at 109.06, while the AUD is at 0.7404.
- US treasury yields edging higher in Asian hours - the 2 year yield is at 0.180% while the 10 year yield sits at 1.185%.
- Metals are a touch higher in Asia today but still well within the recent range.
- Gold has been capped at the overnight high of \$1814 today with very limited flows.
- The SGE premium is a little firmer at \$2-4 over loco London.
- Silver popped up to \$25.67 on the China open, the grey metal is sitting at \$25.62 as I write.
- Gold ETFs sold 28koz overnight to a gross total of 100.52 million oz.

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