

Daily Asia Wrap - 5th August 2021

Range Asian Hours
(from Globex open)

5-Aug-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1811.90	1812.40	25.3650	25.3950	1032.00	1035.00	2645.00	2655.00
HIGH	1812.30	1812.80	25.4000	25.4300	1031.00	1034.00	2649.00	2659.00
LOW	1809.10	1809.60	25.3050	25.3350	1009.00	1012.00	2640.00	2650.00
LAST	1810.60	1811.10	25.4000	25.4300	1018.00	1021.00	2644.50	2654.50

- Asian equities are positive if fairly subdued today - the Nikkei is at +0.34%, the Shanghai composite is at +0.05%, the Hang Seng is at +0.09%, while the ASX 200 is at +0.17%.
- Volatile USD in overnight trading as disappointing jobs numbers shocked the market - the DXY index is at 92.30, the EUR at 1.1838, USD/JPY at 109.66, with AUD at 0.7389.
- US treasury yields are a little firmer today after bouncing around during US hours – the 2 year yield is at 0.188% with the 10 year yield is at 1.196%.
- Gold trading sideways in Asia after last nights aborted rally.
- The SGE premium is around \$2.5-3.5 over loco London.
- The yellow metal has remained within a \$3 range and is sitting at \$1810 as I write.
- Silver stuck between \$25.33-40, and currently sitting at the top of that range.
- Gold ETFs added 78koz overnight to a gross total of 100.6Moz.

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