

Daily Asia Wrap - 5th July 2021

Range Asian Hours
(from Globex open)

5-Jul-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1787.00	1787.50	26.4450	26.4750	1092.50	1095.50	2786.50	2796.50
HIGH	1789.70	1790.20	26.5600	26.5900	1099.50	1102.50	2798.00	2808.00
LOW	1784.50	1785.00	26.3750	26.4050	1089.50	1092.50	2787.00	2797.00
LAST	1787.40	1787.90	26.5500	26.5800	1099.00	1102.00	2791.50	2801.50

- Asian equities are mostly lower today - the Nikkei is at -0.52%, the Shanghai composite is at -0.13%, the Hang Seng is at -0.64%, while the ASX 200 is at +0.07%.
- USD is edging higher today after NFPs sparked broad sell-off on Friday - the DXY index is at 92.33, the EUR at 1.1859, USD/JPY at 111.12, with AUD at 0.7519.
- US treasury yields softened ahead of the holiday weekend – the 2 year yield is at 0.244% with the 10 year yield is at 1.437%.
- Gold has spent the session consolidating between \$1785-90 after Friday's rally.
- The SGE premium remains around \$2.5-4 over loco London.
- Silver is bid again as Asian investors are happy to buy into the strength seen at the end of last week.
- In the PGMs, platinum is testing toward \$1100 while palladium trades sideways.
- Gold ETFs continue to offload physical, selling 165k oz overnight to a gross total of just under 100.5 million ounces.

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