

Daily Asia Wrap - 6th August 2021

Range Asian Hours
(from Globex open)

6-Aug-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1804.30	1804.80	25.1400	25.1700	1007.00	1010.00	2648.00	2658.00
HIGH	1804.70	1805.20	25.1650	25.1950	1008.50	1011.50	2650.00	2660.00
LOW	1799.00	1799.50	25.0600	25.0900	999.50	1002.50	2642.00	2652.00
LAST	1799.30	1799.80	25.1050	25.1350	1005.00	1008.00	2647.50	2657.50

- Asian equities are mixed - the Nikkei is at +0.26%, the Shanghai composite is at -0.62%, the Hang Seng is at +0.09%, while the ASX 200 is at +0.06%.
- Currencies trading water ahead of tonight's NFP release - the DXY index is at 92.33, the EUR at 1.1826, USD/JPY at 109.82, with AUD at 0.7388.
- US treasury yields extending gains today – the 2 year yield is at 0.216% with the 10 year yield is at 1.240%.
- Gold testing the \$1800 support as the US yields strengthen, the metal is at \$1799 as I write.
- The SGE premium remains around \$2.5-3.5 over loco London.
- A close below the 100 DMA at \$1804 could be a strong bearish signal for gold.
- Silver is testing toward \$25, with the level holding for now.
- All eyes on the US tonight for the release of July Non-Farm Payroll numbers

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MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX
Netherlands

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