



MKS PAMP GROUP

Europe / US Market Update

25th April 2019

Range Europe / US Markets
(from Globex open)

24-Apr-19	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1270.05	1270.45	14.8050	14.8250	886.50	888.50	1381.90	1391.90
HIGH	1278.55	1278.95	14.9950	15.0150	892.90	894.90	1419.50	1429.50
LOW	1269.35	1269.75	14.7750	14.7950	882.00	884.00	1380.70	1390.70
CLOSE	1275.75	1276.15	14.9400	14.9600	883.50	885.50	1412.60	1422.60
EFP	1.55	1.95	(0.0550)	(0.0350)	3.00	5.00	(20.00)	(10.00)
LBMA Prices	AM	PM	14.8050		AM	PM	AM	PM
	1273.80	1271.65			892.00	885.00	1397.00	1407.00
Active Contract	GCM9 Comdty		SIK9 Comdty		PLN9 Comdty		PAM9 Comdty	

MACRO

- US equities were lower on Wednesday
- The Dow lost 59.34 points to 26,597.05, the S&P 500 fell 6.43 points to 2,927.25, while the Nasdaq gave up 18.806 points to 8,102.016.
- Energy (-1.85%) and communications (-0.75%) led the losses.
- The VIX gauge rose 7.0% to 13.14.
- The US dollar index firmed 0.47% to 98.12, the EUR traded down to 1.1141, while USD/JPY was as high as 112.36.
- US treasury yields were lower, the 2 year yield eased 4.3 bps to 2.320% while the 10 year yield shed 4.9 bps to 2.522%.
- European shares were mixed, the EuroSTOXX slipped 0.09%, the German DAX rose 0.63%, while the UK FTSE fell 0.79%.
- Oil prices were mixed, Brent added 0.1% to \$74.57 while WTI sold off 0.6% to \$65.89.
- Base metals were mostly higher, with copper (+0.74%) leading the gains.
- No significant economic data released on Wednesday.

PRECIOUS

- Gold drifted to the low of \$1268 during Asian hours.
- The onshore SGE premium eased slightly to \$17-18.
- The metal traded back up to \$1273 during the London AM session.
- Gold climbed to the days high \$1278 on a little dip in USD in early NY trading.
- The yellow metal drifted to close at \$1274 as the greenback found broad support.
- Silver tested \$15 during NY hours before closing ahead at \$14.92.
- Palladium rose \$30 to close above \$1400.
- The Philadelphia gold and silver index rose 0.88% to 71.71.
- SPDR Gold Trust holdings down 0.23% to 747.87mt.



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PRE-ASIA COMMENTS

- Gold flat in early Asian trading.
- Ahead today:
- US Weekly Jobless Claims
- US Durable Goods Orders
- US Core Capex Orders
- US Housing Vacancies

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