



MKS PAMP GROUP

Europe / US Market Update

30th January 2019

Range Europe / US Markets
(from Globex open)

29-Jan-19	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1303.36	1303.76	15.7440	15.7740	812.07	815.07	1333.74	1336.74
HIGH	1311.80	1312.20	15.9176	15.9476	819.50	822.50	1353.28	1356.28
LOW	1302.01	1302.41	15.7241	15.7541	811.30	814.30	1322.36	1325.36
CLOSE	1311.38	1311.78	15.8496	15.8796	814.34	817.34	1343.50	1346.50
EFP	-1.50	-1.40	-0.0050	0.0050	1.25	2.25	-50.00	-35.00
LBMA Prices	AM	PM	15.855		AM	PM	AM	PM
	1308.35	1307.55			818.00	816.00	1339.00	1342.00
Active Contract	GCG9 Comdty		SIH9 Comdty		PLJ9 Comdty		PAH9 Comdty	

MACRO

- US equities closed narrowly mixed on Tuesday.
- The Dow rose 51.74 points to 24,579.96, the S&P 500 lost 3.85 points to 2,640.00, while the Nasdaq shed 57.40 points to 7,028.29.
- There were wins for industrials (+1.37%) and materials (+1.01%) while communications (-1.06%) and tech (-1.01%) led the laggards.
- The VIX gauge rose 1.38% to 19.13.
- The US dollar index rose 0.07% to 95.81, the EUR traded down to 1.1413, while USD/JPY was as low as 109.29.
- US treasury yields were lower, the 2 year yield fell 1.4 bps to 2.569% while the 10 year yield slipped 2.5 bps to 2.713%.
- European shares were higher, the EuroSTOXX added 0.80%, the German DAX crept up 0.08%, while the UK FTSE gained 1.29%.
- Oil prices were higher, Brent firmed 1.8% to \$61.10 while WTI added 2% to \$53.14.
- Base metals were mostly lower, with lead (-1.47%) leading the losses.
- In US economic data, the Case-Shiller home prices index rose a seasonally adjusted 0.3% in November.
- The consumer confidence index fell to 120.2 in Jan from 126.6 in Dec.

PRECIOUS

- Gold remained within the \$1302-05 range through most of the Asian trading day.
- The onshore SGE premium was around \$9-10.
- London bought the metal up to \$1308 before coming off slightly.
- Gold hit \$1310 just after the NY open, pulled back to \$1306 then jumped back up to \$1311 during the AM.
- The yellow metal posted the session high \$1311.80 just ahead of the close.
- Silver traded up to a high of \$15.91.
- The Philadelphia gold and silver index rose 2.62%.



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- The SPDR Gold Trust holdings were up 1.01% to 823.87mt.

PRE-ASIA COMMENTS

- Gold flat in early Asian trading.
- Ahead today:
- US ADP Employment
- US Pending Home Sales
- US FOMC Announcement
- EU Business Confidence
- EU Consumer Confidence
- EU Services Sentiment
- EU Economic Sentiment
- EU Industrial Sentiment
- EU Consumer Inflation Expectations

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