



MKS PAMP GROUP
Europe / US Market Update
4th September 2018

Range Europe / US Markets
(from Globex open)

3-Sep-2018	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1199.95	1200.45	14.460	14.480	785.90	787.90	978.30	983.30
HIGH	1203.50	1204.00	14.540	14.560	789.00	791.00	985.00	990.00
LOW	1198.5	1199.00	14.460	14.480	784.00	786.00	978.00	983.00
CLOSE	1201.05	1201.55	14.475	14.495	787.50	789.50	978.00	983.00
EFP	5.60	5.80	0.0350	0.0450	-0.50	0.50	-17.00	-7.00
LBMA Prices	AM	PM	14.525		AM	PM	AM	PM
	1201.70	1200.05			787.00	788.00	985.00	980.00
Active Contract	GCZ8 Comdty		SIZ8 Comdty		PLV8 Comdty		PAZ8 Comdty	

MACRO

- US Markets were closed for the Labor Day holiday.
- The US dollar index crept up 0.04% to 95.137, the EUR traded up to 1.1626, while USD/JPY was as high as 111.15.
- European shares were mixed, the EuroSTOXX inched higher 0.07%, the German DAX sold off 0.14%, while the UK FTSE added 0.97%.

PRECIOUS

- Quiet session for the precious with NY out for the holiday.
- Gold opened at \$1199 in Asia and dipped to \$1196 in early trading.
- With SGE premium at \$4-5 the metal was bought back above \$1200.
- London squeezed the market to a session high \$1203.
- The yellow metal finished the day flat at \$1200.
- Silver closed marginally lower at \$14.46.
- PGMs were flat.
- The Philadelphia gold and silver index lost 0.24%.

PRE-ASIA COMMENTS

- Gold edging lower in early Asian trading.
- Ahead today:
- US Markit Manufacturing PMI (final)
- US ISM Manufacturing Index.
- US Construction Spending.
- US Motor Vehicle Sales.
- EU PPI



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