



### Ranges: Europe/US Markets:

21-Jun-17	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1246.05	1246.55	16.5050	16.5350	921.30	924.30	874.30	877.30
HIGH	1247.65	1248.15	16.5100	16.5400	927.50	930.50	889.70	892.70
LOW	1240.55	1241.05	16.3400	16.3700	916.00	919.00	868.70	871.70
CLOSE	1246.25	1246.75	16.4300	16.4600	926.85	929.85	889.70	892.70
EFP	0.85	0.95	-0.0450	-0.0350	-1.50	-0.50	-10.00	-4.00
LBMA Prices AM/PM	1247.05	1242.50	16.510		920.00	917.00	874.00	882.00
Active Contract	GCQ7 Comdty		SIN7 Comdty		PLN7 Comdty		PAU7 Comdty	

### MACRO:

- US equities were mixed as weakness in the energy sector continued.
- **The Dow Jones Industrial Average sold-off 57.11 points, or 0.27%, to 21,410.03. S&P 500 fell 1.42 points, or 0.06%, to 2,435.61. Nasdaq increased by 45.92 points, or 0.74%, to 6,233.95.**
- There were wins for **healthcare (+1.23%) and tech (+0.67%)**, while **energy (-1.6%) and telco (-1.22%)** led the laggards.
- VIX "complacency" gauge sold-off 1.01% to 10.75.
- The US dollar index lost 0.2% to 97.564, the EUR traded up to 1.1168, USD/JPY traded down to 111.09, while AUD was down to 0.7554.
- European shares were lower, Euro STOXX 600 fell -0.71, or -0.18%, to 388.50. Frankfurt DAX lost -40.53, or -0.32%, to 12,774.26. London FTSE 100 declined -24.92, or -0.33%, to 7,447.79. Paris CAC 40 fell -19.39, or -0.37%, to 5,274.26.
- Mining stocks were higher with Rio Tinto (+0.67%), BHP Billiton (+0.04%), South32 (+0.16%), Anglo American (+1.7%) & Glencore (+1.75%).
- Oil markets were lower after U.S. government released data revealing an increase in domestic crude production. WTI crude dropped \$1.02, or -2.37%, to US\$42.48 a barrel. Spot Brent crude lost \$1.24, or 2.69%, to US\$44.77 a barrel.
- Base metals closed mixed, zinc (+3.33%) was the best performer.
- In US economic data, the National Association of Realtors announced an increase in existing home sales of 1.1% m/m to a seasonally adjusted rate of 5.62mil last month.

**PRECIOUS:**

- Another quiet session for the precious.
- Gold opened at \$1242 in Asia and was fairly well bid through the day as the SGE premium hovered around \$10.
- The market saw the high of \$1247 during London's AM session, resting orders on COMEX prevented any move higher.
- The yellow metal slipped to the previous session lows around \$1240 on NY open as the greenback gained momentum.
- The metal looks well supported at this level, trading higher through the PM to finish at \$1246.
- Silver finished flat
- Palladium was the star once again, adding \$20 to move closer to the \$900 level it tested earlier this month.
- The Philadelphia gold and silver index added 1.45%.
- Gold ETF's bought 10kozs overnight.

**PRE-ASIA COMMENTS:**

- Gold finding a bid in early Asian trade.
- Ahead today:
  - US Weekly jobless claims
  - US Leading economic indicators
  - EU Consumer confidence (flash)
  - EU Markit manufacturing PMI (flash)
  - EU Markit services PMI (flash)
  - Germany Markit manufacturing PMI (flash)
  - Germany Markit services PMI (flash)