



Ranges: Europe US Markets:

28-Jun-17	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1251.60	1252.10	16.8000	16.8300	920.70	923.70	860.00	863.00
HIGH	1255.00	1255.50	16.8650	16.8950	926.00	929.00	865.70	868.70
LOW	1247.90	1248.40	16.7250	16.7550	917.20	920.20	855.37	858.37
CLOSE	1249.80	1250.30	16.8000	16.8300	921.20	924.20	857.95	860.95
EFP	0.30	0.40	0.0150	0.0250	1.50	2.50	-7.00	-2.00
LBMA Prices AM/PM	1251.60	1248.00	16.78		919.00	921.00	860.00	858.00
Active Contract	GCQ7 Comdty		SIU7 Comdty		PLF7 Comdty		PAU7 Comdty	

MACRO:

- US equities were higher on the back of a solid performance from the financial sector.
- The Dow Jones Industrial Average gained 143.95 points, or 0.68%, to 21,454.60. The S&P 500 added 21.31 points, or 0.88%, to 2,440.69, the NASDAQ increased 87.79 points, or 1.43%, to 6,234.41.
- A big win for financials (+1.58%) while utilities (-0.95%) led the losses.
- The VIX gauge sold-off 9.31% to 10.03.
- The dollar index continued to slide, losing 0.36% to 96.045. The EUR traded up to 1.1386 while USD/JPY traded down to 111.86.
- US treasury yields were mixed, the 2-year note yield declined 1.99bps to 1.3493% and 10-year bond yield added 2.1bps to 2.2261%.
- European shares were lower, the Euro STOXX 600 was down -0.16, or -0.04%, to 385.82. London FTSE 100 declined -46.56, or -0.63%, to 7,387.80. Frankfurt DAX lost -23.75, or -0.19%, to 12,647.27.
- Oil markets were higher with WTI crude oil, performing a fifth recovery session, adding \$0.55, or 1.24%, to US\$44.79 a barrel. Spot Brent gained \$0.71, or 1.52%, to US\$47.36 a barrel.
- Base metals were mixed with aluminium (+0.69%) leading the gains and zinc (-0.47%) the biggest loser.
- In US economic data, the advance trade gap in goods fell by 1.8% to \$65.9bln in May.
- The National Association of Realtors pending home sales index declined 0.8% to 108.5 in May.

PRECIOUS:

- Gold found a bid early, trading to \$1250 before the Chinese came in.
- The SGE premium rose to \$11-12 over loco London as USD/CNH slipped.
- Solid buying in China saw the market reach \$1253, before retreating to \$1250 at the end of the Asian session.



- London open saw the yellow metal squeezed to \$1254 as USD/JPY fell below 112.
- Gold printed the days high of \$1255 on NY open but drifted below \$1250 through the session as the dollar recovered.
- Silver traded steadily higher to finish at \$16,80
- Very little price action for the PGM's.
- The Philadelphia gold and silver index added 0.60%.
- The SPDR Gold Trust ETF holdings remained flat overnight.

PRE-ASIA COMMENTS:

- Gold flat in early Asian trade.
- Asian markets open higher on Wall St's lead.
- Ahead today:
 - US Weekly jobless claims
 - US GDP revision
 - EU Business Confidence
 - EU Consumer Confidence
 - EU Economic Sentiment
 - Germany GfK Consumer Confidence
 - Germany Inflation data
 - Japan Retail sales