



Ranges: Europe US Markets:

30-Jun-17	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1246.05	1246.55	16.6550	16.6850	921.30	924.30	852.00	855.00
HIGH	1246.25	1246.75	16.6650	16.6950	928.20	931.20	854.46	857.46
LOW	1239.15	1239.65	16.4950	16.5250	918.10	921.10	838.93	841.93
CLOSE	1241.65	1242.15	16.6250	16.6550	926.70	929.70	844.40	847.40
EFP	-0.15	-0.05	0.0100	0.0200	1.50	2.50	-6.50	-1.50
LBMA Prices AM/PM	1243.25	1242.25	16.47		921.00	922.00	843.00	841.00
Active Contract	GCQ7 Comdty		SIU7 Comdty		PLV7 Comdty		PAU7 Comdty	

MACRO:

- US equities were mostly higher on Friday as the June quarter came to a close.
- The Dow Jones added 62.6 points, the S&P 500 rose 3.71 points, whilst the Nasdaq eased 3.93 points.
- There were wins for industrials (+0.76%) and consumer discretionary (+0.56%) while utilities (-0.12%) and tech (-0.11%) led the laggards.
- The VIX gauge lost 2.27% to 11.18.
- The dollar index was all but unchanged at 95.628, the EUR traded down to 1.1397 while USD/JPY traded up to 112.58.
- US treasury yields were higher, 2 year yields firmed 1.25 bps to 1.3817% whilst 10 year yields increased 3.71 bps to 2.3037%.
- Oil markets were higher for a seventh consecutive session, Brent advanced 2.39% to \$48.77 while WTI put on 2.47% to \$46.09.
- Base metals were mixed, nickel (+1.08%) was the best performer with copper (-0.05%) the lone laggard.
- In US economic data, consumer spending rose 0.1% in May following a 0.4% increase in April.
- The PCE index fell 0.1% to an annualised 1.4% in May.
- Personal income rose 0.4% in May from 0.3% in April
- The Chicago PMI rose to 65.7 in June from 59.4 in May, the highest level since May 2014.
- The University of Michigan consumer sentiment index was revised to 95.1% in June from 97.1% in May.

PRECIOUS:

- Another range-bound session for the precious to round out the first half of 2017.
- Gold printed the days high of \$1248 during Asia AM as USD/JPY dipped below 112.
- The \$9-10 SGE premium didn't prompt much Chinese buying, the metal slipped to \$1242 as the greenback pared some of it's morning losses.
- The yellow metal tested the \$1240 level briefly on NY open but rebounded strongly back to \$1245.
- From here the market drifted lower to close at \$1241.
- Silver traded a 20c range to finish flat.



- Platinum was mostly unchanged for the session and palladium dipped into negative territory to close at \$844.
- The Philadelphia gold and silver index added 1.68%.
- The SPDR Gold Trust ETF sold 38k ozs on Friday.

PRE-ASIA COMMENTS:

- Gold flat in early Asian trade.
- Ahead today:
 - US Markit Manufacturing PMI
 - US ISM Manufacturing index
 - US Construction spending
 - US Motor vehicle sales
 - EU Unemployment
 - EU Markit Manufacturing PMI
 - China Caixin Manufacturing PMI
 - Japan Consumer Confidence